

CITY OF EAU CLAIRE

COMBINING STATEMENT OF NET ASSETS - NONMAJOR ENTERPRISE FUNDS December 31, 2004

	Parking Utility	Hobbs Ice Center	Outdoor Pool	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 456,114	\$ 750	\$ 52,525	\$ 509,389
Accounts receivable, net	1,439	100,214	1,025	102,678
Total current assets	<u>457,553</u>	<u>100,964</u>	<u>53,550</u>	<u>612,067</u>
Noncurrent assets:				
Unamortized issuance cost	-	-	6,800	6,800
Capital assets:				
Land	630,854	5,000	-	635,854
Property, plant and equipment	4,679,847	2,170,272	1,926,969	8,777,088
Less accumulated depreciation	<u>(2,334,854)</u>	<u>(816,834)</u>	<u>(569,821)</u>	<u>(3,721,509)</u>
Total capital assets (net of accumulated depreciation)	<u>2,975,847</u>	<u>1,358,438</u>	<u>1,357,148</u>	<u>5,691,433</u>
Total noncurrent assets	<u>2,975,847</u>	<u>1,358,438</u>	<u>1,363,948</u>	<u>5,698,233</u>
Total assets	<u>\$ 3,433,400</u>	<u>\$ 1,459,402</u>	<u>\$ 1,417,498</u>	<u>\$ 6,310,300</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 4,324	\$ 32,715	\$ 2,774	\$ 39,813
Accrued payroll and payroll taxes	2,614	8,570	207	11,391
Accrued compensated absences	7,435	7,378	-	14,813
Due to other funds	-	29,133	-	29,133
Current portion of advances	-	-	115,000	115,000
Total current liabilities	<u>14,373</u>	<u>77,796</u>	<u>117,981</u>	<u>210,150</u>
Noncurrent liabilities:				
Advances from other funds	-	-	565,000	565,000
Total liabilities	<u>14,373</u>	<u>77,796</u>	<u>682,981</u>	<u>775,150</u>
NET ASSETS				
Invested in capital assets, net of related debt	2,975,847	1,358,438	1,357,148	5,691,433
Unrestricted (Deficit)	<u>443,180</u>	<u>23,168</u>	<u>(622,631)</u>	<u>(156,283)</u>
Total net assets	<u>\$ 3,419,027</u>	<u>\$ 1,381,606</u>	<u>\$ 734,517</u>	<u>\$ 5,535,150</u>